

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 19275-AD20-0316-052

IN THE MATTER OF: )

Cory Giles )  
843 E. 575 North, )  
American Fork, UT 84003 )

Applicant. )

Type of Agency Action: Enforcement )

License Application #: 766874 )

**FILED**

**JUN 12 2020**

STATE OF INDIANA  
DEPT. OF INSURANCE

**PRELIMINARY ADMINISTRATIVE ORDER**  
**AND NOTICE OF LICENSE DENIAL**

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Cory Giles ("Applicant") of the following Administrative Order:

1. Applicant filed an application for nonresident producer licensure with the Commissioner of the Indiana Department of Insurance ("Commissioner") on February 25, 2020.
2. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
3. Indiana Code § 27-1-15.6-12(b)(1) provides, in part, that the Commissioner may refuse to issue an insurance producer license for providing incorrect, misleading, incomplete, or materially untrue information in a license application.
4. Indiana Code § 27-1-15.6-12(b)(4) provides, in part, that the Commissioner may refuse to issue an insurance producer license for improperly withholding, misappropriating, or converting any monies or properties received in the course of doing insurance business.

5. Indiana Code § 27-1-15.6-12(b)(8) provides, in part, that the Commissioner may refuse to issue an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.
6. Indiana Code § 27-1-15.6-12(b)(9) provides, in part, that the Commissioner may refuse to issue an insurance producer license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
7. Following a review of public records and the materials submitted by Applicant in support of his application, the Commissioner being fully advised, now hereby notifies Applicant that he has not fully met the requirements of licensure as stated by Indiana Codes §§ 27-1-15.6-12(b)(1), 27-1-15.6-12(b)(4), 27-1-15.6-12(b)(8), and 27-1-15.6-12(b)(9) due to Applicant's failure to disclose two (2) administrative actions, Applicant's two (2) license revocations, and due to Applicant's misconduct involving misappropriation of premiums. Applicant failed to disclose a September 11, 2002, administrative action from Oregon for misappropriation of premiums, which resulted in a one thousand (\$1,000) dollar civil penalty, Applicant also failed disclose a May 18, 2010, administrative action from the state of Washington, which involved a revocation his nonresident producer license.
8. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.

**IT IS THEREFORE ORDERED** that Applicant's request for licensure is hereby **DENIED** pursuant to Indiana Codes §§ 27-1-15.6-12(b)(1), 27-1-15.6-12(b)(4), 27-1-15.6-12(b)(8), and 27-1-15.6-12(b)(9) due to Applicant's failure to disclose two (2) out of his (3) administrative actions, having his producer's license revoked in two states, and for his misconduct involving misappropriation of premiums. Applicant may reapply for licensure not less than one (1) year from the date of this order.

6-12-2020

Date Signed



Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution to:

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